## **Exhibit C**



VIA EMAIL to:

## PRAXIS Technology Escrow

12540 Broadwell Road Suite 2201 Milton, GA 30004

Email: support@praxisescrow.com; csmith@praxisescrow.com

June 18, 2025

Dear Praxis,

**RE:** Release of Deposit Materials

## **References:**

- 1. PRAXIS US Two Party Master Escrow Agreement effective as of December 17, 2019 by and between Powin Energy Corporation, predecessor-in-interest to Powin, LLC ("Powin") and PRAXIS Technology Escrow, LLC ("Praxis") (the "191112 Escrow Agreement") and the subsequent Riders C Signature Beneficiary Enrollment Forms (collectively, the "Riders C"), which added numerous beneficiaries as Signature Beneficiaries under the 191112 Escrow Agreement;
- 2. PRAXIS US Two Party Master Escrow Agreement effective as of March 22, 2024 by and between Powin, LLC ("Powin") and PRAXIS Technology Escrow, LLC ("Praxis") (the "240325 Escrow Agreement") and the subsequent Riders C Signature Beneficiary Enrollment Forms (collectively, the "Riders C"), which added numerous beneficiaries as Signature Beneficiaries under the 240325 Escrow Agreement;
- 3. PRAXIS US Two Party Master Escrow Agreement effective as of June 21, 2018 by and between Powin Energy Corporation, predecessor-in-interest to Powin, LLC ("Powin") and PRAXIS Technology Escrow, LLC ("Praxis") (the "180612 Escrow Agreement") and the subsequent Riders C Signature Beneficiary Enrollment Forms (collectively, the "Riders C"), which added numerous beneficiaries as Signature Beneficiaries under the 180612 Escrow Agreement;
- 4. Three Party Tech Escrow Agreement effective as of September 9, 2019 by and between Powin Energy Corporation, predecessor-in-interest to Powin, LLC ("Powin"), PRAXIS Technology Escrow, LLC ("Praxis") and West Columbia Storage LLC ("West Columbia") (the "190823 Escrow Agreement");



Powin acknowledges receipt of your notices concerning multiple beneficiaries' requests for the release of Deposit Materials under their respective Escrow Agreements.

Powin has no objection to these requests. Furthermore, Powin confirms that it does not object to the release of Deposit Materials to any other beneficiaries who have not yet submitted such requests.

A list of beneficiaries authorized by Powin for release of the Deposit Materials is attached hereto as **Exhibit 1**.

Please contact the undersigned should you have any questions.

Sincerely,

--- DocuSigned by:

Chad Paulson,

General Counsel

Cliad Paulson

Powin, LLC



## Exhibit 1

- 1. Key Capture Energy, LLC
- 2. KCE Texas Holdings 2020, LLC
- 3. SP Garland Storage LLC;
- 4. Mitsubishi Power Americas (Prevalon Energy LLC)
- 5. SP Tranquility Solar Storage LLC
- 6. Rabbitbrush Solar, LLC
- 7. Arrow Canyon Solar, LLC
- 8. Flower Valley LLC
- 9. Triple Butte LLC
- 10. Swoose LLC
- 11. West Warwick Energy Storage I, LLC
- 12. Chaparral Springs, LLC
- 13. Great Kiskadee Storage, LLC
- 14. Angelo Storage, LLC
- 15. Desert Quartzite, LLC
- 16. Sun Streams PVS
- 17. Serrano Solar, LLC
- 18. Sun Streams Expansion, LLC
- 19. Idaho Power Company
- 20. Poblano Energy Storage LLC
- 21. EPC Services Company
- 22. Yuma Solar Energy LLC
- 23. El Sol Energy Storage LLC
- 24. DTE Electric Company
- 25. Cameron Wind 1, LLC
- 26. Wildcat I Energy Storage LLC
- 27. Acorn I Energy Storage LLC
- 28. Santa Paula Energy Storage LLC
- 29. Hummingbird Energy Storage, LLC
- 30. West Columbia Storage LLC